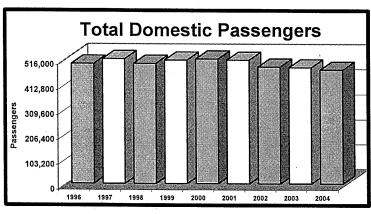


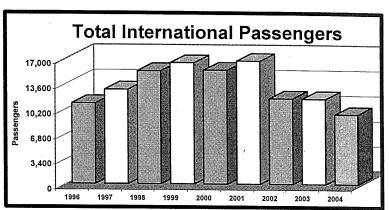
NEWS RELEASE

JANUARY 2004 PASSENGERS DOWN .8 PERCENT COMPARED TO 2003

Total January 2004 enplanements (237,766) were down .8 percent over January 2003. January 2004 enplanements and deplanements (480,839) were down 2.3% when compared to January 2003. Domestic boardings decreased .4 percent and international boardings were down 17 percent over January 2003.

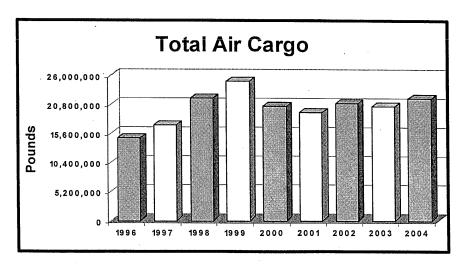
COMPARATIVE PASSENGER ACTIVITY YEAR-TO-DATE





January 2004 total enplaned and deplaned air cargo (21.9 million pounds) increased 6.5 % compared to the same period in 2003.

COMPARATIVE AIR CARGO ACTIVITY YEAR-TO-DATE



For additional information, contact Ms. Barbara Prossen, A.A.E., at (210) 207-3450.

San Antonio International Airport Passenger & Air Cargo Activity Summary Report January 2004 & Year-To-Date

	Month	Month		YTD	YTD	
ACTIVITY	2003	2004	% CHG	2003	2004	%CHG
PASSENGERS						
TOTAL DOMESTIC ENPLANEMENTS	233,817	232,869	-0.41%	233,817	232,869	-0.41%
TOTAL DOMESTIC DEPLANEMENTS	246,629	238,450	-3.32%	246,629	238,450	-3.32%
TOTAL DOMESTIC PASSENGERS	480,446	471,319	-1.90%	480,446	471,319	-1.90%
TOTAL INT'L ENPLANEMENTS	5,902	4,897	-17.03%	5.902	4,897	-17.03%
TOTAL INT'L DEPLANEMENTS	5,693	4,623	-18.80%	5,693	4,623	-18.80%
TOTAL INT'L PASSENGERS	11,595	9,520	-17.90%	11,595	9,520	-17.90%
GRAND TOTAL ALL PASSENGERS	492,041	480,839	-2.28%	492,041	480,839	2.200/
	1,5-7-1	.00,000	2.2070	732,071	400,000	-2.28%
AIR CARGO IN POUNDS						
TOTAL DOMESTIC FREIGHT ENPLANED	5,707,894	6,341,181	11.09%	5,707,894	6,341,181	11.09%
TOTAL DOMESTIC FREIGHT DEPLANED	7,045,141	7,931,769	12.58%	7,045,141	7,931,769	12.58%
TOTAL DOMESTIC FREIGHT	12,753,035	14,272,950	11.92%	12,753,035	14,272,950	11.92%
TOTAL INT'L FREIGHT ENPLANED	391,572	363,050	-7.28%	391,572	363,050	-7.28%
TOTAL INT'L FREIGHT DEPLANED	369,600	334,945	-9.38%	369,600	334,945	-9.38%
TOTAL INT'L FREIGHT	761,172	697,995	-8.30%	761,172	697,995	-8.30%
TOTAL ALL DOMESTIC & INT'L FREIGHT	13,514,207	14,970,945	10.78%	13,514,207	14,970,945	10.78%
					,,	10110,
TOTAL MAIL ENPLANED	2,734,688	3,050,614	11.55%	2,734,688	3,050,614	11.55%
TOTAL MAIL DEPLANED	4,327,733	3,888,324	-10.15%	. 4,327,733	3,888,324	-10.15%
TOTAL MAIL	7,062,421	6,938,938	-1.75%	7,062,421	6,938,938	-1.75%
GRAND TOTAL MAIL & FREIGHT	20,576,628	21,909,883	6.48%	20,576,628	21,909,883	6.489

San Antonio International Airport Comparative Passenger Activity Report January 2004 & Year-To-Date

	Current Period			Ye	ar to Date		Annual Market Share			
SCHEDULED CARRIERS	2003	2004	% CHG	2003	2004	% CHG	2003	2004	% CHG *	
AEROLITORAL	1,204	1,194	-0.83%	1,204	1,194	-0.83%	0.24%	0.25%	1.48%	
AMERICAN AIRLINES	92,646	95,974	3.59%	92,646	95,974	3.59%	18.83%	19.96%	6.01%	
AMERICA WEST	14,171	11,317	-20.14%	14,171	11,317	-20.14%	2.88%	2.35%	-18.28%	
AEROMAR	70	. 130	85.71%	70	130	85.71%	0.01%	0.03%	90.04%	
ATLANTIC SOUTHEAST	9,628	22,463	133.31%	9,628	22,463	133.31%	1.96%	4.67%	138.74%	
CHAUTAUQUA AIRLINES	0	5,232	**	0	5,232	**	0.00%	1.09%	**	
COMAIR	3,236	1,848	-42.89%	3,236	1,848	-42.89%	0.66%	0.38%	-41.56%	
CONTINENTAL AIRLINES	55,199	56,522	2.40%	55,199	56,522	2.40%	11.22%	11.75%	4.78%	
DELTA AIR LINES	67,380	42,815	-36.46%	67,380	42,815	-36.46%	13.69%	8.90%	-34.98%	
MEXICANA AIRLINES	10,321	8,196	-20.59%	10,321	8,196	-20.59%	2.10%	1.70%	-18.74%	
MIDWEST	4,105	8,953	118.10%	4,105	8,953	118.10%	0.83%	1.86%	123.18%	
NORTHWEST AIRLINES	21,024	28,278	34.50%	21,024	28,278	34.50%	4.27%	5.88%	37.64%	
SKYWEST AIRLINES	0	1,046	**	0	1,046	**	0.00%	0.22%	*:	
SOUTHWEST AIRLINES	175,630	162,775	-7.32%	175,630	162,775	-7.32%	35.69%	33.85%	-5.16%	
UNITED AIRLINES	33,487	33,086	-1.20%	33,487	33,086	-1.20%	6.81%	6.88%	1.10%	
UNSCHEDULED CARRIERS (CHARTER	l RS)				·					
AEROALLEGRO	0	0	**	0	0	**	0.00%	0.00%	*	
AMERICAN TRANS	3,070	0	**	3,070	0	**	0.62%	0.00%	*:	
CASINO EXPRESS	394	0	**	394	0	**	0.02%	0.00%	*	
CHAMPION AIR	152	0	**	152	0	**	0.03%	0.00%	*	
MIAMI AIR INTERNATIONAL	324	94	**	324	94	-70.99%	0.07%	0.02%	-70.31%	
NON SCHEDULED	0	340	**	0	340	**	0.00%	0.07%	**	
RYAN INT'L AIR	0	0	**	0	0	**	0.00%	0.00%	*	
SUN COUNTRY AIR	0	576	**	0	576	**	0.00%	0.12%	*	
TRANSMERIDIAN AIRLINES	0	0	**	0	0	**	0.00%	0.00%	*	
TOTALS	492,041	480,839	-2.28%	492,041	480,839	-2.28%	100%	100%	*	

^{*} Percent Changes may be affected by rounding.

^{**} Percent Change Not Applicable

San Antonio International Airport Comparative Air Cargo Activity Report All Cargo Types in Pounds January 2004 & Year-To-Date

	Current Period			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Year to Da	Annual Market Share			
AIR CARGO CARRIER	2003	2004	% CHG	2003	2004	%CHG	2003	2004	% CHG *
AEROLITORAL	3,853	4,032	4.65%	3,853	4,032	4.65%	0.02%	0.02%	-1.72%
AIRBORNE	1,388,375	1,614,357	16.28%	1,388,375	1,614,357	16.28%	6.75%	7.37%	9.20%
AMERICA WEST	12,507	22,706	81.55%	12,507	22,706	81.55%	0.06%	0.10%	70.50%
AMERICAN AIRLINES	513,906	616,686	20.00%	513,906	616,686	20.00%	2.50%	2.81%	12.70%
AMERIFLIGHT	115,157	147,391	27.99%	1,456,474	147,391	-89.88%		0.67%	-90.50%
BARON AVIATION	131,552	0	**	131,552	0	**	0.64%	0.00%	-90.50%
CHAMPION AIR	0	0	**	0	0	**	0.00%	0.00%	**
CONTINENTAL AIRLINES	123,775	485,164	.291.97%	123,775	485,164	291.97%		2.21%	268.12%
DELTA AIR LINES	472,811	507,871	7.42%	472,811	507,871	7.42%	2.30%	2.32%	
EAGLE USA	0	0	**	0	. 0	**	0.00%	0.00%	0.88%
FEDERAL EXPRESS	10,542,803	11,315,149	7.33%	10,542,803	11,315,149	7.33%			0.752
KALITTA CHARTERS	0	0	**	0	11,010,140	7.0076	0.00%	51.64%	0.79%
MIDWEST	205,843	66,790	-67.55%	205,843	66,790	-67.55%		0.00%	
MEXICANA	6,309	12,815	103.12%	6,309	12,815	103.12%		0.30%	-69.53%
NON-SCHEDULED AIRLINES	0	9,206	**	0,000	9,206	103.12%		0.06%	
NORTHWEST AIRLINES	175,945	27,991	-84.09%	175,945			0.00%	0.04%	
RELIANT AIRLINES	1,0,0.0	27,001	**	175,545	27,991	-84.09% **		0.13%	
SKY WEST AIRLINES	0	20	**	0	0	**	0.00%	0.00%	
SOUTHWEST AIRLINES	710,505	781,006	0.000/	710 505	. 20		0.00%	0.00%	
UNITED AIRLINES			9.92%		781,006		3.45%	3.56%	
UNITED PARCEL SERVICE	205,843	343,525	66.89%				1.00%	1.57%	56.73%
ONTILD I ANOLL SERVICE	5,700,250	5,955,174	4.47%	5,700,250	5,955,174	4.47%	27.70%	27.18%	-1.89%
CRAND TOTAL FOR AIR CARGO	00.550.000								·
GRAND TOTAL FOR AIR CARGO	20,576,628	21,909,883	6.48%	20,576,628	21,909,883	6.48%	100.00%	100.00%	**

^{*} Percent Changes may be affected by rounding.

^{**} Percent Change Not Applicable